BOARD OF TRUSTEES

BUDGET COMMITTEE MEETING

DATE: Tuesday January 7th, 2020
TIME: 10:00 A.M. to 11:30 A.M.
LOCATION: District Offices

Items marked * are enclosed attachments

1. ROLL CALL
   Shaun McCaffrey, Chair
   Gail Bloom, Vice-Chair
   Art Deicke
   Pamela Harlem
   Susan Hootkins
   Ranjiv Khush

   Ex-Officio:
   Carol Pigoni, President-elect

2. PUBLIC TIME

   Public Time is time provided so the public may make comment on any item not on the agenda.

   Please limit your comments to three (3) minutes per person or twenty (20) minutes per subject in total so that all who wish to speak can be heard.

3. NEW BUSINESS

   A. Brief update by staff on progress to date on studies and reports to Board by:
a. MRG (i. uses of funds above target fund balances and ii. Capital Asset Replacement/Improvement study including recommendations for an improved funding mechanism).

b. NBS Financial Forecasts (to some extent will be informed by MRG studies).

B. Report by staff on current fiscal year financial performance and projections as well as FY18/19 audited actuals.

C. Brief report by staff on factors affecting budget planning and looking ahead to tentative timeline for FY 2020-21 budget.

D. Review of staff draft of proposed mid-year budget adjustment. Provide direction to staff.

E. Consider making a recommendation to the Board of Trustees regarding the proposed budget adjustment and/or other matters.

4. OPEN TIME FOR COMMITTEE OR STAFF COMMENTS

5. SET DATE AND TIME OF NEXT MEETING

6. ADJOURNMENT